The second point in the address was that which calls for prompt passage of the Knox resolution. more the President made it clear that he intends to live up to every pledge he made while running for office.

"We told the American people we meant to seek an early establishment of peace," he said to-day. "The United States alone among the Allied and Associated Powers continues in a technical state of war against the Versalles treaty into the Senate and declaratory resolution by Congress to that effect, with the qualifications essential to protect all our rights.

Such a resolution should undertake to do no more than thus to declare the state of peace which all America to the Senate.

It is no longer a secret that Secretary to the Senate.

It is no longer as secret that Secretary to the Senate.

President Wilson. It means too that the Knox resolution will contain no

turning from Panama. He would care fully recognize the rights and privileges of the Congress, he said at that time, and he would firmly ineist on a similar recognition of the rights and prerogatives of the Executive.

As regards this point of the working relations of Congress and the President, and particularly of the President CLASH OVER REVISED and the Senate, it can be stated that there is not the slightest misunderstanding, disagreement or inclination to intrude.

Without question the Knox resolution will be guided through Congress and up to the President in a brief time, though it is not likely to be passed until after

Shorn Treaty as Basis.

Shorn Treaty as Basis.

The third impressive point of the address had to do with the President's rather guarded suggestion that the Versailies treaty with the League of Nations covenant cut from it and absolutely rejected by the United States may yet be useful as a basis for a general settlement by the United States with the Allies. There is some vagueness in Washington to-night as to the programme of the Administration in taking up the excised treaty for consideration.

Senators and Representatives in discussing the matter to-night are not all agreed as to the course of action the President has in mind. The answer seems to be that it is not the purpose of the President has no intention to send the treaty back to the Senate hastily for another long period of controversy and allocation and bad feeling.

The treaty will be held in abeyance while the President and Mr. Hughes study it and while several most important and delicate negotiations are worked out with the Allies for example, it was authoritatively stated at the State Department this afternoon that the "whole structure and circumstance of the future relations of the United States with the Allies depend upon their acceptance in principle of the recent notes" that Sec-

relations of the United States with the Allies depend upon their acceptance in principle of the recent notes" that Secretary Hughes sent abroad. The admission on the part of the Allies that no American rights were abandoned or surcendered at the Versailles peace conference and their readiness to treat with the United States as a nation fully entitled to a full share of the victory must be had before any other negotiations are possible.

Harding to Sound Allies.

It is understood pretty clearly that the President will first seek from the Allies their view of how much liberty of action they are willing to accord to the United States in accepting a part of the treaty of Versailles and rejecting a part. It is positive, known that none of the Allies will object to the rejection of the League or Nations. It is not clear what they think about other possible rejections.

President Harding disapproves of the Shantung transaction. He does not like the labor section of the treaty. These and other objectionable features certainly will be modified or covered with reservations if the United States should ratify the Versailles document. And the President seeks and will obtain definite expression from the Allies about these

New Bill in Mexico Said to Respect Oil Rights

MEXICO CITY, April 12 .- The Petroleum Commission of the Chamber of Deputies has agreed on certain portions of a new project soon to be submitted to Congress, the chief of which is regulation of Article 27 of the constitution so that it shall not be retroactive, according to Ex-

be retroactive, according to Excelsior to-day.
All oil rights acquired prior to February 5, 1917, will be respected, says Excelsior, which describes the commission's agreement as "of international importance, and one on which the future political and economic life of Mexico depends."

central Powers of Europe. This anomalous condition ought not to be permitted to continue. To establish the state of technical peace without the state of the further delay I should approve a subject, the President and Secretary cratic acquiescence is desired along with

Borah and Johnson Approve.

European affairs in such a declaration of a state of peace. In correcting the failure of the Executive, in negotiating the most important treaty in the history of the nation, to recognize the constitutional powers of the Senate, we would go to the other extreme, equally objectionable, if Congress or the Senate should assume the functions of the Executive."

This pronouncement is a reiteration of the views that the President, as President-elect, laid before Congress when he made a brief address on returning from Panama. He would care-

business, either "through the existing treaty or by some means to be devised by the President and Secretary Hugher." Then perhaps the world association. Toward the end of his address the President issues a fine phrase, one that tells the story of his aspirations:

"This restoration must be wrought before the human procession can go onward again."

SENATE COMMITTEES

Senate membership.

The Republican committee assignments prepared by the Committee on Committees were approved at to-day's conference, which also authorised increase of the Banking and Currency Committee from thirteen to fifteen members.

Ice Is the Best Preservative

In its authentic booklet on Milk, the Metropolitan Life Insurance Company says: "With This means, of course, that until the Allies have recognized the rights which Secretary Hughes defined, and to which the President pointedly referred in his address to-day, there can be no progress toward ratification of the peace treaty with reservations by the United States. the best preservative." Ice not only keeps milk from turning but keeps dangerous

Hove ice delicered to your home as regularly as you have milk delicered— this is possible with Knickerbocker Ice

Knickerbocker Company

GREAT RECEPTION IS GIVEN HARDING

President, Reading His Message, Stirs Auditors to High Enthusiasm.

SCENE IS IMPRESSIVE

Presence and Voice Agreeable and Sentiments Also Hit Popular Chord.

20,000 ARE TURNED AWAY

Borah and Johnson, Bitter Enders, Smile With Others as League Is Doomed.

Special Despatch to THE NEW YORK HERALD New York Herald Bureau. Washington, D. C., April 12.

P. M., the hour of the Presi dent's appearance, approaches, the state of peace which all America craves."

This points of course to early introduction and to adoption in the near future of the resolution which Senator Knox of Pennsylvania has ready for the purpose. Mr. Knox introduced the resolution two years ago and renewed it a year ago, when it was passed, only to have it vetoed by President Wilson. It means too that domestic weal are to be outlined or is entirely pleasing to the minds of the suggested. Moreover, it is known to great majority of his audience.

Moreover, it is known to declaration of policy such as is emission of designation of the policy such as is emission of the policy such as is emiss

Crowds Bestege the Capitol.

Outside of the Capitol, especially around the House ving, a crowd has been gathering since 9 A. M., pressing against the doorways, hopeful of a chance to get into the galleries and participate in one of the big days of the nation. There have been few times in recent history when the public eagerness to see and hear from the all too few seats of the galleries was so keen.

Several thousand persons in columns like blunt lances bear against the doorways and seek to persuade the old gentiemen on guard that they have the destred reservations. Few of these have any chance at all because the reservations for the galleries of the House long since have been exhausted. Yesterday Senators and Representatives were besieged for tickets of admission. Barly this morning the entreaties were renewed.

newed.

Many leading statesmen have had to take to cover rather than face their determined constituents. Some of them had five hundred requests for tickets. When one knows that no more than two hundred persons can be jammed into the galleries it is easy to realize that 15,000, marks 20,600, were turned away in dis-

Democrats Object to Proportionate Decrease.

Washington, April 12—A contromore over the plans for reorganizing committees. At a conference of Republican Senators late to-day it was agreed to indore the plan to increase the membership of the ten major committees are analysed to the Democratic leaders as insufance on each.

The Republican programme will require a change in the Senate rules and Democratic leaders said to-night they proposed to oppose the increase in Republican personnel and the small Democratic leaders as insufacted in their proportion to Democratic leaders as a said to the form mass are a doze little children in their proportion to Democratic leaders as insufacted in their legislative procedulation in the House and the House Republican leaders made as sudden with this sorrowful crowd, who must get their thrill at second hand.

The floor of the House is filled solidity with this sorrowful crowd, who must get their thrill at second hand.

The floor of the House is filled solidity with this sorrowful crowd, the submittees of the emergency target the House Republican the Their legislative procedular the fill of the emerge

the spot on the Vice-President's restrum that soon will be occupied by the President of the United States. In the President's gallery to the left of the Vice-President's desk Mrs. Harding has taken her place. She is in gray—gray suit, gray hat, gray shees. Directly across from her a young woman in black leans forward to overlook the foor. Her shows rest squarely on the

He commences reading at precisely 1:01 P. M. He finishes at exactly 1:55 P. M. He reads rapidly, smoothly, sometimes slowing his delivery to atress

by the President's unqualified rejection of the league and all its works. Some of the propagandists for the covenant look very sad at this point. They have got their final quietus, it would seem.

Another extremely important utterance is received in silence, starting no applause because for the moment its purport is not clearly revealed to some. This is when the President suggests that the wiser course for the nation would be to "engage under the existing treaty, assuming, of course, that this can be satisfactorily accomplished by such explicit reservations and modifications as will secure our absolute freesuch explicit reservations and modifica-tions as will secure our absolute free-dom from inadvisable commitments and safeguard all our essential interests."

It is plain that the whole address pleases and gratifies Senators and Rep-resentatives—certainty the Republicans of the two bodies—for no such unan-imity of praise for a President's mes-sage can be recalled. Men representing all shades of opinion in the party mani-fest their approval.

The President retires immediately af-ter he finishes his reading, as his au-

dience remains standing, and at once returns to the White House for lunch-

Congress is ready now for business.

ANTI-DUMPING BILL AND TARIFF TO BE MERGED

Republican Leaders Make Big Change in Programme.

special Despatch to THE NEW YORK HERALD.

BENJAMIN FRANKLIN Says:

"Wealth and Content are not always bed-fellows."

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While you are on your travels we will keep your securities in our vaults, clip couponsand remit the proceeds to you, keep on the watch for called bonds and announcements of stockholders' rights. In other words, we will act as your financial secretary; our fee is moderate.



THE BANK OF AMERICA ESTABLISHED 1812

MANHATTAN and BROOKLYN

BILLS IN HALF HOUR

dent Coolidge announced that "bills and resolutions are in order."

Here are some of the more important measures introduced:
Senator Dillingham (Vt.) introduced the emergency immigration restriction bill, vetoed last session, limiting foreign immigration to about 350,000 annually. Senator Cummins (Iowa) proposed a sweeping investigation of costs of railroad operation by the Interstate Commerce Committee.

Senator Sterling (S. D.) introduced merce Committee.

Senator Sterling (S. D.) introduced the bill for reclassification of Govern-

ment salaries.

Senator Smoot (Utah) announced that of public welfare, to include the Gov-

Senator McCumber (N. D.) offered the emergency tariff bill, certain pro-posals for revenue revision and the bill

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without

parallel

in the

\$55

but

parallel stripes

workmanship

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proposition!

BUDGET FIRST STEP TOWARD ECONOMY

Directly across from her a young woman in black leans forward to overlook the foor. Her elbows rest equarely on the rading as she clasps fingers and studies the faces below. This is Mrs. Alice Roosevelt Longworth, whose husband, Nicholas, is a Regressentative from Ohto and a big man of the Ways and Means Committee. In the Speaker's gallery are Mrs. Frederick H. Gillett, the Speaker's gallery are Mrs. Wesley Merritt, Mrs. Minot, granddaughter of Senator Lodge, and Woodbury Blair.

Theodors Roosevelt, Jr., Mrs. Frank B. Noyes, Mrs. Wesley Merritt, Mrs. Minot, granddaughter of Senator Lodge, and Woodbury Blair.

The President Harding, extremely well grounded as always, in excellent humor, very obviously: a vigorous and buoyant figure, enters the hall escorted by Senator Coummins, Lodge, Knox, Hitch-cock and Glass and Representatives Mondell, Fordney, Good, Kitchin and Syrns. Everybody stands, of course, and there is a burst of applause of the real spontaneous sort, participated in by floor and gallery, very general except for some of the Democrate, the kind who would go hungry and thirsty before clapping a hand for any Republican that ever lived.

Without preface or comment the President instantly begins the reading of his address. It has been turned out in gamphilet form by the public printer and is a document of some 8,000 words. Her commences along the processed in the county of the address. It has been turned out in gamphilet form by the public printer and is a document of some 8,000 words. Her are some of the more important measures introduced:

Harding Programme Heets Hearty Response From Gov-ernment Hearty Response Fro and everything Mr. Harding proposed, and even more, is to be accomplished. The hope is that at least \$1,000,000,000 can be saved out of the \$5,000,000,000 which now is the annual cost of running the Government.

Senator Medili McCormick's reintroduction of the budget bill, another thing which Mr. Harding recommended, will pave the way for a certain saving, but that is merely a part of the general pro-

pave the way for a certain saving, but that is merely a part of the general programme. It is doubtful if any material reduction can be effected until the fiscal year, beginning July 1, 1922, as the appropriations for the next fiscal year have been made and the Congressional programme is alrerady crowded.

Mr. Harding's plan for a department of public walfare to include the Gov-

Senator Smoot (Utah) annotated that of public welfare, to include the Government departments will soon begin work.

Senator McCumber (N. D.) offered the emergency tariff bill, certain proposals for revenue revision and the bill for soldier bonuses.

Senator McCumber (III.) proposed in the senator Smoot (Utah)

Senator McCumber (III.) proposed in the senator Smoot (Utah)

Senator McCumber (III.) proposed in the senator Smoot (Utah)

expected to produce \$1,500,000,000 revenue annually.

Senator La Foliette (Wis.) offered a present in Washington. When it is considered that the Post Office Department Republic.

Numerous other measures were proposed, all relating to domestic reconstruction problems, like road building, regulation of grain exchanges, minor amendments to the interstate commerce act, and scores of other subjects.

ognition by United States.

MEN'S CLOTHING SHOP

IRISH RESOLUTION IN SENATE.

London, April 13.—While the summary of President Harding's message to Congress reached London in time for publication in this morning's newspapers, it was not received in time for the editorial writers to comment on it.

Washington, April 12.—The first joint resolution to be put before the Senate to-day was that by Senator La Follette, Republican, Wisconsin, propose that the republic Ireland" should be recognized by the United States. torial Review.

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Jacquard and striped effects in combination with silk stripes against contrasting color backgrounds.

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